

ADULT ROLES AND FINANCIAL LITERACY

Levels: 11-12

Units of Credit: 1.0

CIP Code: 20.0117

Prerequisite: None

COURSE DESCRIPTION

ADULT ROLES AND FINANCIAL LITERACY—(1.0 credit) This course prepares students to understand the nature, function, and significance of individual and family relationships integrated with general financial literacy. Topics include: decision-making to set and implement goals, values, communication skills, self-awareness, families, sources of income and the relationship between income and career preparation, crisis management, dating, marriage preparation, marriage, money management, saving, investing and parenting. Students who complete the entire 1.0 course will fulfill the General Financial Literacy graduation requirement. FCCLA may be an integral part of the course.

The Adult Roles and Financial Literacy (ARFL) 1.0 credit course will fulfill the .5 credit General Financial Literacy (GFL) Graduation requirement with the remaining .5 credit counting as CTE or elective credit. In order to fulfill the credit a student must pass the entire 1.0 course as the General Financial Literacy standards are taught throughout the course.

(Standards 1-5 will be covered on Skill Certification Test # 317 and Standards 6-9 will be covered on Skill Certification Test # 319)

NOTE: By Utah State law, parental or guardian consent is required for a student to participate in human sexuality instruction. State policy states that instruction includes the importance of marriage and the family, abstinence from sexual activity before marriage, and fidelity after marriage. Consult the local school district on its policy regarding the teaching of human sexuality and district approved instructional materials.

CORE STANDARDS, OBJECTIVES, AND INDICATORS

SELF-MANAGEMENT STANDARD

20.0117-01 Students will participate in activities that help increase their self-awareness, values and will use a rational decision-making process to set and implement personal and financial plans and goals.

OBJECTIVES

- 20.0117-0101 Explain how self-concept is built and preserved and how it relates to the perception of individual strengths and weaknesses.
- Describe the positive and negative development of self-concept.
- 20.0117-0102 Identify personal values and explain how values impact interpersonal relationships and financial decisions.
- Define and discuss values and their function.
 - Discuss personal values that affect financial choices (e.g., home ownership, work ethic, charity, civic virtue).(GFL 1.1a)
 - Explain the effect of values on relationships and financial decisions.
- 20.0117-0103 Classify short- and long-term goals and the steps needed to achieve them.
- Describe the goal setting process.
 - Compare short-term and long-term financial goals.(GFL 1.1c)
 - Identify short term and long term goals that are consistent with personal values.

- Explain the components of a financial plan (e.g., goals, net worth statement, budget, income and expense record, an insurance plan, a saving and investing plan). (GFL 1.1b)
- Design a plan to reach a specific financial goal. (GFL 1.1d)
- List advantages of designing and following a personal financial plan. (GFL 1.1e)

- 20.0117-0104 Describe the decision-making process, including acceptance of personal responsibility for the consequences of the decision.
- Explain how limited financial resources affect the choices people make. (GFL 1.2a)
 - Describe the influence of peer pressure as it relates to purchasing decisions (e.g., fashion, acceptance from others, and need for latest gadget). (GFL 1.2b)
 - Explain how scarcity relates to needs and wants. (GFL 1.2c) (opportunity costs)
 - Analyze the impact of marketing, advertising and sales, strategies/techniques on purchasing decisions (e.g., impulse buying, delayed payment). (GFL 1.2d)
 - Evaluate the role of emotions when making financial decisions. (GFL 1.2e)
 - Recognize that individuals are responsible for their finances. (GFL 1.3a)

INCOME/CAREER PREPARATION STANDARD

20.0117-02 Students will understand sources of income and the relationship between income and career preparation to reach financial goals.

OBJECTIVES

- 20.0117-0201 Identify various forms of income and analyze factors that affect income. (GFL 2.1)
- Identify sources of income (e.g., wages, investments, self-employment). (GFL 2.1a)
 - Compare common employee benefits (e.g., insurance, leave, retirement). (GFL 2.1b)
 - Identify common types of insurance (e.g., health, life, long-term disability) and their terminology (e.g., term, whole life, deductible, premium, grace period). (GFL 3.5a)
 - Describe how insurance and other risk-management strategies protect against financial loss. (GFL 3.5b)
 - Compare income to the cost-of-living in various geographical areas. (GFL 2.1c)
 - Analyze how economic conditions affect income. (GFL 2.1d)
- 20.0117-0202 Analyze criteria for selecting a career and the impact of career choices on income and financial stability. (GFL 2.3)
- Describe the correlation between income and a worker's skills, education, the value of the work to society, condition of the economy, and the supply and demand for workers. (GFL 2.3a)
 - Develop career plan(s) that include educational requirements, skill development, and income potential. (GFL 2.3b)
 - Analyze the costs and benefits of developing new skills for the workplace. (GFL 2.3c)
 - Identify the risks and rewards of entrepreneurship/self-employment. (GFL 2.3d)
- 20.0117-0203 Identify and understand required income withholdings. (GFL 2.2)
- List the reasons for taxation and uses of tax revenues. (GFL 2.2a)
 - Describe the purposes of Social Security and Medicare. (GFL 2.2b)
 - Calculate net income from an employee payroll record. (GFL 2.2c)
- 20.0117-0204 Describe the role of planning and maintaining a balanced budget. (GFL 3.1)
- Develop, monitor, and evaluate a personal budget. (GFL 3.1a)
 - Discuss opportunity costs and trade offs in budget implementation. (GFL 3.1b)
 - Identify and discuss the social and personal consequences of not following a budget. (GFL 3.1c)
 - Compare and evaluate various tools available for keeping track of budgets (e.g., envelope systems, computer programs, and paper tracking). (GFL 3.1d)

- 20.0117-0205 Students will describe the services and payment options available from financial institutions.
- Compare the services of various types of financial institution (e.g., banks, credit unions, investment brokers, loan agencies) and identify advantages of comparison shopping before selecting financial services. (GFL 3.3b)
 - Identify terms and services associated with banking.
 - Identify terms and services associated with checking accounts.
 - Demonstrate knowledge of financial transactions, checking and savings accounts, and associated financial services. (GFL 3.1e)
 - Demonstrate how to manage a checking account. (GFL 3.1f)
 - Evaluate the impact of major purchases on budgeting (e.g., automobile, housing). (GFL 3.1g)
 - Compare the advantages and disadvantages of different payment methods. (GFL 3.3a)
- 20.0117-0206 Understand credit uses and costs. (GFL 3.2)
- Discuss the history and role of credit. (GFL 3.2a)
 - List basic types of credit (e.g., credit cards, installment loans, service credit, revolving credit, student loans). (GFL 3.2b)
 - Describe the risks and responsibilities associated with using credit. (GFL 3.2c)
 - Identify the methods of establishing and maintaining a good credit rating. (GFL 3.2d)
 - Explain the purpose of cosigners and collateral when applying for a loan (GFL 3.2e)
 - Identify warning signs of credit abuse (e.g., late fees, missed payments, collection notices, bounced checks) and ways to correct credit problems. (GFL 3.2f)
 - Calculate and compare costs associated with the use of credit (e.g., finance charges, interest, late fees, default rates, closing costs). (GFL 3.2g)
 - Calculate how long it takes to repay debt and the total costs when a borrower makes minimum payments. (GFL 3.2h)
- 20.0117-0207 Describe the impact of credit on money management. (GFL 3.3)
- Describe the relationship between a credit rating, the cost of credit, and factors that affect credit worthiness. (GFL 3.3c)
 - Explain the value of credit reports and scores to borrowers and lenders. (GFL 3.3d)
 - Describe consequences of excessive debt (e.g., increased consumer costs, inflation, family instability). (GFL 1.3b)
 - Describe the social and economic consequences of bankruptcy. (GFL 1.3c)

CONSUMERISM STANDARD

20.0117-03 Identify consumer rights and responsibilities and identify effective practices for purchasing consumer goods and services.

OBJECTIVES

- 20.0117-0301 Students will describe the rights and responsibilities of buyers and sellers under consumer protection laws. (GFL 3.4)
- Explain the process of comparison-shopping.
 - Explain the purposes and features of consumer protection laws, agencies, and sources of assistance. (GFL 3.4a)
 - Describe ways to avoid identity theft and fraud (e.g., keep Social Security numbers secure, properly dispose of outdated documents). (GFL 3.4b)
 - Explain the importance of understanding financial contracts (e.g., disclosure information, grace period, payment penalties, method of interest calculation). (GFL 3.4c)
 - List possible actions a consumer can take in response to excessive debt and collection practices (e.g., sell assets, negotiate a repayment schedule). (GFL 3.4d)
 - Describe ways to avoid financial scams and schemes designed to defraud consumers (e.g., Ponzi and pyramid schemes, affinity fraud). (GFL 3.4e)

COMMUNICATIONS STANDARD

20.0117-04 Students will identify effective communication in interpersonal relationships and ways to develop meaningful relationships in the family unit.

OBJECTIVES

- 20.0117-0401 Identify various types and levels of communication.
- Identify types of constructive and destructive communications.
 - Identify and discuss the impact of different types of non-verbal behaviors.

FAMILIES STANDARD

20.0117-05 Students will describe effective financial management strategies in support of effective ways to develop meaningful relations in home and family life.

OBJECTIVES

- 20.0117-0501 Identify the family life cycles strengths and weaknesses of various family forms.
- Discuss the financial considerations relevant to each stage of the life cycle.
- 20.0117-0502 Discuss the purposes of homeowner and auto insurance. (GFL 3.5)
- Identify common types of insurance (e.g., automobile, homeowner's, renter's) and their terminology (GFL 3.5a)
 - Discuss insurance needs at various family life stages. (GFL 3.5c)
 - Discuss the consequences of being under-insured. (GFL 3.5e)
- 20.0117-0503 List the positive characteristics that affect family relationships.
- Identify and evaluate the qualities of a strong family.
 - Share and explain the value of family traditions.
 - Identify community resources
- 20.0117-0504 Define domestic violence and abuse.
- Identify physical/social/emotional problems related to and resulting from domestic abuse and violence.
 - Identify community resources and support groups available for assistance with domestic violence.
- 20.0117-0505 List the responsibilities related to parent and teen relationships.
- Identify the common characteristics and responsibilities in parent/teen relationships.
- 20.0117.0506 Analyze financial preparation for retirement. (GFL 4.4) and attitudes of aging.
- List the positive and negative attributes of aging.
 - Identify the characteristics of aging (physical, emotional, sexual, and financial changes).
 - Correct the common misconceptions associated with aging.
 - Understand the importance of treating the elderly with dignity and dispel the myths of aging.
 - List and define financial resources including long-term care needed for specific retirement activities and lifestyles. (GFL 4.4a)
 - Compare the characteristics of retirement plans (e.g., individual, employer-sponsored, Social Security). (GFL 4.4b)
 - Evaluate the role of individual responsibility in planning for retirement. (GFL 4.4c)
 - Analyze the power of compound interest and the importance of starting early in implementing a financial plan for retirement. (GFL 4.4d)
- 20.0117-0507 List the steps of the grieving process and how to develop a positive adjustment to loss.
- Identify the stages of grief (denial, anger, bargaining, depression, and acceptance).
 - Identify the common physical reactions to grief (lack of appetite, numbness, inability to sleep, etc.).
 - Explain how the grieving process applies to many types of losses.

DATING STANDARD

20.0117-06 Students will list the functions and purposes of responsible dating.

OBJECTIVES

- 20.0117-0601 Identify and discuss the purposes and costs of dating.
- List personal qualities that will contribute to positive dating.
 - Recognize that individuals are responsible for their finances. (GFL 1.3a)
 - Identify the characteristics of infatuation and love.
- 20.0117-0602 List dating behaviors that support personal values and identify the personal responsibilities associated with dating.
- Set personal rules/responsibilities related to dating behaviors that support personal values.
 - Review types of refusal skills.
- 20.0117-0603 Define various sexual violations and abuse including sexual harassment.
- Define rape and steps to follow if a rape occurs.
 - Identify physical/social/emotional problems related to and resulting from rape, date rape, incest, abuse, etc.
 - Identify community resources and support groups available for assistance with sexual violations and abuse.
- 20.0117-0604 Identify the dangers of physical intimacy during dating.
- Describe and discuss responsible sexual behavior.
 - Describe the long-term benefits of abstinence and fidelity.
 - Describe the potential short-term and long-term consequences and financial impact of sexual irresponsibility.
 - Assess the dangers, myths, consequences of STDs and HIV/AIDS.
 - Identify community resources and support groups available for assistance.

MARRIAGE STANDARD

20.0117-07 Students will identify the aspects and importance of marriage preparation and identify behaviors and financial decisions and practices that strengthen marital and family relationships.

OBJECTIVES

- 20.0117-0701 Analyze the importance and process of mate selection.
- Develop a personal list of characteristics, qualities and values desired in a marriage partner.
 - Discuss marital success factors based upon lifestyles and the strengths and weaknesses of a possible mate.
 - Define roles and identify topics to be discussed prior to marriage.
 - Develop a personal philosophy of marriage based upon completing the points of discussion with another person, interviewing married couples, etc.
- 20.0117-0702 Identify the purposes of the engagement period.
- Identify marital goals and objectives.
 - Discuss the purpose of the engagement period.
 - Identify signals of potential marriage problems.
 - Identify the purpose of a honeymoon.
 - Describe the role of planning and maintaining a balanced budget. (GFL 3.1)
 - Evaluate the role of emotions when making financial decisions. (GFL 1.2e)
- 20.0117-0703 Define marital roles and related issues. .
- Identify gender bias in marital roles -- include roles in financial planning.
 - Share the benefits of egalitarian relationships. Discuss traditional and egalitarian.

- 20.0117-0704 Identify common marital adjustments and how to handle them.
- Discuss adjustments in marriage (dual income, personal needs and expectations, sexual adjustments).
 - Analyze criteria for selecting a career and the impact of career choices on income and financial stability. (GFL 2.3)
 - Describe the role of planning and maintaining a balanced budget. (GFL 3.1)
 - Develop, monitor, and evaluate a personal budget. (GFL 3.1a)
 - Discuss opportunity costs and trade-offs in budget implementation. (GFL 3.1b)
 - Identify and discuss the social and personal consequences of not following a budget. (GFL 3.1c)
 - Compare and evaluate various tools available for keeping track of budgets (e.g., envelope systems, computer programs, and paper tracking.) (GFL 3.1d)
 - Demonstrate knowledge of financial transactions, checking, and savings accounts, and associated financial services. (GFL 3.1e)
 - Demonstrate how to manage a checking account. (GFL 3.1f)
 - Evaluate the impact of major purchases on budgeting (e.g., automobile, housing). (GFL 3.1g)
- 20.0117-0705 Identify methods of conflict resolution as related to marriage.
- Apply conflict resolution and problem-solving strategies to resolve common scenarios of marital conflict including financial issues.
- 20.0117-0706 Develop positive assertion skills to be used in conflict resolution.
- Compare assertive and aggressive behavior.
 - Identify anger management techniques.
 - Identify causes and symptoms of personal stress and positive forms of stress management.
- 20.0117-0707 Identify types of violence and coping strategies.
- Identify characteristics of abusers and victims within the violence cycle.
- 20.0117-0708 Identify the effects of divorce and coping strategies.
- Identify factors leading to divorce.
 - List effects of divorce on family members (lower self-concepts, delinquency, fear, personal adjustments for each family member, etc.).
 - Identify coping methods for dealing with divorce (visitation, economic stability, community resources, support of friends and family).
 - List legal aspects of divorce (alimony, child support, custody, division of assets).
- 20.0117-0709 Identify positive characteristics and behaviors of strong marriage relationships.
- Identify specific behaviors found in strong marriage relationships.
- 20.0117-0710 Identify marriage and family financial goals and developing budget strategies.
- Discuss the impact of money management on the marriage relationship
 - Develop a realistic monthly budget, based upon a set income.

FAMILY FINANCIAL PLANNING STANDARD

20.0117-08 Students will practice family financial planning as it pertains to taxes, saving, and investing.

OBJECTIVES

- 20.0117-0801 Demonstrate how to complete personal state and federal tax forms. (GFL 2.2d)
- 20.0117-0802 Describe the value of saving in the financial planning process. (GFL 4.1)
- Identify ways to save (e.g., payroll deduction). (GFL 4.1a)
 - Analyze reasons to save. (GFL 4.1b)

- Explain how government regulations protect savers. (GFL 4.1c)
- 20.0117.0803 Describe the value of investing and types of investments in the financial planning process.
- Identify, define and explain types of investment vehicles (e.g., stocks, bonds, real estate, hard assets). (GFL 4.2a)
 - Explain how the stock market operates.
 - Define certificates of deposit and compare rates of return.
 - Identify strategies for investing (e.g., diversification, dollar-cost averaging). (GFL 4.2b)
 - Compare long-term and short-term investments. (GFL 4.2c)
 - Explain how government regulations can protect investors. (GFL 4.2d)
 - Compare various sources of investment information (e.g., prospectuses, annual reports, financial publications, online information) and ways to buy/sell investments (e.g., full service and discount brokers, investment advisors, online brokers). (GFL 4.2e)
- 20.0117.0804 Compare savings and investments. (GFL 4.3)
- Compare the risk, return, liquidity, and costs for savings and investments. (GFL 4.3a)
 - Explain the effects of inflation on savings and investments. (GFL 4.3b)
 - Describe the concept of the time value of money. (GFL 4.3c)
 - Analyze the relationship between risk and return. (GFL 4.3d)
 - Describe appropriate financial products for different financial goals (e.g., savings accounts, stocks). (GFL 4.3e)
- 20.0117-805 Discuss the purposes estate planning and risk management. (GFL 3.5)
- Identify the importance of estate planning (e.g., wills, trusts). (GFL 3.5d)
 - Describe how insurance and other risk-management strategies protect against financial loss. (GFL 3.5b)
 - Discuss the consequences of being underinsured. (GFL 3.5e)
 - Analyze the power of compound interest and the importance of starting early in implementing a financial plan for retirement. (GFL 4.4d)

PARENTING STANDARD

20.0117-09 Students will identify the various skills and responsibilities of parenting.

OBJECTIVES

- 20.0117-0901 Evaluate personal readiness for parenting roles, responsibilities and costs.
- Identify aspects of parenting.
 - Identify the financial considerations of parenting.
 - Identify parenting roles of fathers and mothers.
 - Identify the steps and challenges and rewards of parenthood.
 - Analyze the role of cultural, social, and emotional influences on financial behavior. (GFL 1.2)
 - Explain how limited financial resources affect the choices people make. (GFL 1.2a)
 - Describe the influence of peer pressure as it relates to purchasing decisions (e.g., fashion, acceptance from others, need for latest gadget). (GFL 1.2b)
 - Explain how scarcity relates to needs and wants. (GFL 1.2c)
 - Analyze the impact of marketing, advertising, and sales strategies/techniques on purchasing decisions (e.g., impulse buying, delayed payment). (GFL 1.2d)
 - Describe the social and economic consequences of bankruptcy. (GFL 1.3c)
- 20.0117-0902 Explain the human reproductive process, infertility, pregnancy, and steps that lead to a healthy lifestyle.
- Review the male and female reproductive system.
 - Identify ways to prevent birth defects.
 - Describe the growth and changes that take place during the three trimesters of pregnancy.
 - Identify problems that are associated with pregnancy: toxemia, ectopic pregnancy, stillborn, spontaneous abortion, etc.

20.0117-0903 Explain the birth process and needs of the new infant.

- Describe the role of planning and maintaining a balanced budget. (GFL 3.1)
- Define the terms associated with labor and delivery.
- Identify postpartum symptoms.
- Define nurturing/bonding and how it impacts a child.
- Identify ways to appropriately soothe and handle an infant.

20.0117-0905 Identify parenting styles, including positive guidance techniques that help children develop positive self-concepts, self-management, and responsibility.

- List ways to foster a child's self-concept.
- Identify types and signs of child abuse
- List strategies that help prevent child abuse.